

WASHINGTON  
WOMEN'S  
FOUNDATION

2008  
Annual  
Report

Annual Meeting  
September 29, 2009



The VISION of the Washington Women's Foundation is to change the course of women's philanthropy through the power of collective giving.

Our MISSION is to educate, inspire and increase the number of women committed to philanthropy in order to strengthen community and demonstrate the impact that can result from informed, focused grant-making.

# A Message to Our Members

Dear Members,

2008 was a year of renewal and achievement at Washington Women's Foundation. In the face of a challenging economic environment, a leadership transition and increasing community need, foundation membership and giving levels reached new heights.

**Looking Back** Our collective giving model resonated with more and more women in 2008, with participation at our educational programs and on foundation committees hitting record levels. The number of members sharing their philanthropic leadership skills at other nonprofits across our community soared as well. The year also ushered in the arrival of our new president Carla Lewis and the celebration of our former president and founder Colleen S. Willoughby for her many years of distinguished service.

**Membership** Our members – now more than 500 strong – are the driving force behind Washington Women's Foundation. Through your generosity and engagement, 297 nonprofit organizations received grants from the foundation in 2008. In addition, your contributions to the Annual Fund and Endowment allowed us to bolster the professionalism of our foundation staff. We thank you for your support and your investment in the life of our community.

**Financials** We are pleased to report that Washington Women's Foundation is financially strong. We made a significant commitment to best practices and transparency in the governance and financial management of the foundation in 2008. We updated our bylaws, reinforced our internal control system, and enhanced our financial reporting. Jacobson Jarvis & Company, PLLC conducted a formal financial review of our 2008 numbers (*see Financial Highlights*). With more than \$3 million in assets, solid operating results and prudent cost management, we have built a strong financial platform from which to continue our vital work.

**Looking Ahead** As we see the signs of an improving economy, funding for social services likely will lag behind the broader recovery. To ensure the foundation's ongoing community impact, the board of directors recently launched a comprehensive strategic planning process. We intend to take a holistic look at the opportunities and challenges before us, and be open to new ways of positioning the foundation for future success.

It is an exciting time at Washington Women's Foundation as we approach the \$10 million mark in cumulative giving. Our membership has never been stronger, our financial impact has never been greater, and our work has never been more important.

We hope you share in our excitement and look to the future with optimism and a spirit of generosity, purpose and community partnership. Thank you again for your participation and support in our work together.

Warm regards,



Rhoda Altom  
Chair, Board of Directors



Carla E. Lewis  
President

## Pooled Fund Recipients, 1996–2009

### ARTS & CULTURE

2001 Rotary Boys & Girls Club .....	\$50,000
2002 Friends of Washington Music .....	\$50,000
2003 Town Hall Association .....	\$60,000
2004 Arts Corps .....	\$65,000
2005 Academy of Children’s Theatre (Richland).....	\$50,000
2006 The Vera Project.....	\$75,000
2007 Seattle Arts & Lectures .....	\$60,000
2008 Artist Trust .....	\$100,000
2009 Northwest African American Museum .....	\$87,500

### EDUCATION

1997 Alliance For Education.....	\$100,000
2000 City Year/Treehouse .....	\$100,000
2001 Powerful Voices .....	\$100,000
2002 Daniel Bagley Elementary School .....	\$50,000
2003 Rainier Scholars.....	\$100,000
2004 The New School Foundation .....	\$65,000
2005 Community for Youth.....	\$100,000
2006 Team Read .....	\$100,000
2007 Seattle MESA.....	\$100,000
2008 Friends of the Children .....	\$100,000
2009 College Access Now .....	\$100,000

### ENVIRONMENT

1998 The Nature Conservancy .....	\$50,000
2001 People For Puget Sound .....	\$50,000
2002 Futurewise .....	\$50,000
2003 Bike Works.....	\$60,000
2004 Washington Toxics Coalition.....	\$50,000
2005 Skagitonians to Preserve Farmland .....	\$80,000
2006 EarthCorps .....	\$75,000
2007 Puget Soundkeeper Alliance .....	\$100,000
2008 PCC Farmland Trust .....	\$100,000
2009 Cascade Land Conservancy .....	\$87,500

## HEALTH

1998 Children's Hospital Brain Tumor Research .....	\$50,000
1999 Country Doctor.....	\$75,000
2000 Planned Parenthood .....	\$50,000
2000 Puget Sound Neighborhood Health Centers.....	\$50,000
2001 Dr. J. Lee Nelson: Autoimmune Disease .....	\$50,000
2002 Pediatric Interim Care Center.....	\$100,000
2003 UW Center, Women's Lifetime Fitness .....	\$60,000
2004 Medical Teams International.....	\$100,000
2005 Okanogan Family Planning.....	\$85,000
2006 Pike Place Market Foundation.....	\$100,000
2007 Youth Suicide Prevention Program .....	\$100,000
2008 First Place .....	\$100,000
2009 King County Sexual Assault Resource Center .....	\$100,000

## HUMAN SERVICES

1996 Mothers Against Violence In America .....	\$100,000
1997 Washington Works .....	\$60,000
1998 FareStart.....	\$100,000
1999 Seattle Children's Home.....	\$75,000
1999 King County Youth Services.....	\$100,000
2000 Amara.....	\$100,000
2001 Childhaven .....	\$100,000
2002 Child Care Resources .....	\$100,000
2003 Family & Adult Service Center .....	\$100,000
2004 Children's Home Society .....	\$100,000
2005 Jubilee Women's Center .....	\$85,000
2006 WA Women's Employment & Education .....	\$100,000
2007 Seattle Milk Fund .....	\$100,000
2008 Girl Scouts of Western WA .....	\$100,000
2009 The Mockingbird Society .....	\$100,000

<b>Total Pooled Grant Impact .....</b>	<b>\$4.7 million</b>
<b>Total Individual Grant Impact.....</b>	<b>\$4.6 million</b>
<b>TOTAL IMPACT .....</b>	<b>\$9.3 million</b>

# Annual Fund Donors

Ginger Ackerley	Susan Edelheit	Jacqueline Kotkins	Rebecca Roe
Teri Akin	Megin Edwards	Kaycee Krysty	Lee Rolfe
Sarah Alexander	Mary Ann Ekman	Lynne Langseth	Marnie Roozen
Rhoda Altom	Anne Farrell	Cheryl Lawrence	Judith Runstad
Nancy Alvord	Ellen Ferguson	Dorothy Lennard	M. Lynn Ryder
Anonymous	Gunilla Finrow	Victoria Leslie	Faye Sarkowsky
Libby Armintrout	Dorian Ford	Carla Lewis	Eulalie Scandiuizzi
Edith Aspiri	Alice Gautsch Foreman	Carol Lewis	Melodie Schneider
Connie Ballmer	Michelle Friars	Lisa Lindstrom	Katherine Schuitemaker
Anne Barker	Janet Frohnmayer	Paige Linton	Roxanne Scott
Nannette Bassett	Ann Frothingham	Titi Liu	Jane Searing
Judi Beck	Carrie George	Frances Lloyd	Barbara Serna-Brady
Jacklyn Bezos	Katharyn Gerlich	Donna Lou	Kris Shanafelt
Sarah Black	Sarah Kip Greenthal	Linda MacCracken	Cynthia Shurtleff
Midge Bowman	Roberta Greer	Maria Mackey	Elizabeth Sicktich
Debbi Brainerd	Jodie Griffin	Laura Martin	Catherine Skinner
Anita Braker	Carolyn Grinstein	Mary Anne Martin	Mary Snyder
Diana Brambrink	Helen Gurvich	Sara Mazie	Benita Staadecker
Linda Breneman	Wendy Guy	Pamela McCabe	Sarah Stelter
Bobbe Bridge	Jill Hally	Sarah Merner	Mary K. Stevens
Herb Bridge	Joanne Harrell	Patti Meyers	Suzanne Strom-Reed
Alexandra Brookshire	Nancy Heen	Edith Middleton	Colleen Taucher
Suzy Bruya	Michele Heller	Laura Midgley	Erin Thomasson
Julia Calhoun	Mary Herche	Sarajane Milder	Barbara Thrasher
Blair Carleton	Sherill Heron	Laina Molbak	Heather Trim
Diane Carroll	Catherine Hillenbrand	Julia Moser	Susanna Tull
Chris Charbonneau	Suzanne Hittman	Judi Mullikin	Lisa Verhovek
Paula Clapp	Maggie Hooks	Dorothy Nelson	Eva Wahl
Linda Clark	Kathlyn Huson	Nancy S. Nordhoff	Margaret Walker
Terese Clark	Katherine Janeway	Jeannie Nordstrom	Barbara Ward
Alison Corby	Cheryl Jaszewski	Molly Nordstrom	Loryn Weinstein
Kathleen Davis	Linda Johnson	Ann & David O'Brien	Helen Whitney
Christina Dawson	Sonia Johnson	Erika Olsen	Colleen Willoughby
Marion DeForest	Karen Jones	Sarah Peter	Alison Wilson
Sue Donaldson	Elizabeth Kain	Mary Pigott	Glen Youell
Toby Donner	Inger Keeler	Dinny Polson	Sue Young
Lois Duncan	Carolyn Kelly	Julie Prentice	Marcia Zech
Susan Dunn	Kristin Kennell	Nancy Price	
Mary Dunnam	Janet Ketcham	Gail Ransom	
Pamela Eakes	Linda Killinger	Kathryn Renner	

## Presenting Sponsor



## Corporate Sponsors

Davis Wright Tremaine, LLP  
 Jacobson Jarvis & Company, PLLC  
 Safeco Insurance Foundation  
 The Seattle Foundation

Gifts Received January 1, 2008—September 15, 2009

## Colleen S. Willoughby Endowment Donors

Jane Markham Abel	Ann Frothingham	Carla Lewis	Catherine Roach
Rhoda Altom	Carver Gayton	Lisa Lewis	James Robart
Eve Alvord	Maren Gilliland	Mary Lewis	Marnie Roozen
Anonymous	Anne Gittinger	Lisa Lindstrom	Jill Ruckelshaus
Sandra Archibald	Karen Glover	Frances Lloyd	Judith Runstad
Edith Aspiri	Peggy Golberg	Karen Lorene	M. Lynn Ryder
Patty Barrier	Tessa Gorman	Donna Lou	Teresa Santerre
Nona Battistella	Jean Greenwald	Karen Lytle	Faye Sarkowsky
Judi Beck	Roberta Greer	Linda MacCracken	Eulalie Scandiuzzi
Rebecca Benaroya	Christine Griesa	Lisa Macfarlane	Sonia Schmitt
Norma Crampton	Cindy Griff	Maria Mackey	Katherine Schuitemaker
Bergquist	Jodie Griffin	Carol Madigan	Roxanne Scott
Betty Bottler	Carolyn Grinstein	Kathy Mares	Lynn B. Sealey
Raleigh Bowden	Helen Gurvich	Sara Mazie	Deb Seymour
Debbi Brainerd	Wendy Guy	Pamela McCabe	Cynthia Smith
Anita Braker	Gina Haggerty	Coco McDougall	Mary Snyder
Diana Brambrink	Yvonne Hall	Virginia H. McFarland	Benita Staadecker
Suzy Bruya	Jill Hally	Shelley McIntyre	Sarah Stelter
Julia Calhoun	Peggy Hanel	Deborah McManus	Bobbie Stern
Phyllis Campbell	Molly Hanlon	Jean McTavish	Delphine Stevens
Blair Carleton	Michele Hasson	Sarah Merner	Mary K. Stevens
Marjorie Chadsey	Elizabeth Hedreen	Patti Meyers	Ann Strong
Sarah Chapman	Michele Heller	Laura Midgley	Helen Stusser
Chris Charbonneau	Nancy Henderson	Sarajane Milder	Deborah Swets
Cynthia Chirot	Mary Herche	Cheryl Miles	Marsha Thomas
Terese Clark	Marianne Hermanson	Laina Molbak	Barbara Thrasher
Christina Dawson	Catherine Hillenbrand	Diana Morelli	Iyabo Tinubu-Karch
Leslie Decker	Suzanne Hittman	Dorothy Nelson	Susanna Tull
Marion DeForest	Barbara Hodgson	Peggy Newsom	Jane Urner
Sylvia DeForest	Donna Holpainen	Eleanor Nolan	Lorraine Vagner
Suzan Dereli	Maggie Hooks	Nancy Norberg	Joan Van Vleck
Dee Dickinson	C. David Hughbanks	Nancy S. Nordhoff	Lisa Verhovek
Toby Donner	Gretchen Hull	Jeannie Nordstrom	Eva Wahl
Mary Anne Dorward	Ruth Ingham	Molly Nordstrom	Margaret Walker
Susan Dunn	Katherine Janeway	Kathleen O'Connor	Marilyn Ward
Maryel Duzan	Sally Jewell	Mariette O'Donnell	Ruth Warren
Susan Edelheit	Sonia Johnson	Erika Olsen	Kristen Webb
Sharlee Eising	Karen Jones	Kimberley Osberg	Loryn Weinstein
Mary Ann Ekman	Carolyn Kelly	Lippman	Elizabeth Welty
Sandra Ellenbogen	Kristin Kennell	Mollie Pepper	Helen Whitney
Nancy Evans	Christine Kimura	Joanne Petitto	Jana Wilkins
Anne Farrell	Mimi Kirsch	Judy Pigott	Colleen Willoughby
Ellen Ferguson	Anne Knapp	Dinny Polson	Alison Wilson
Gunilla Finrow	Martha Kongsgaard	Julie Prentice	Phyllis Wise
Cheryl Fitzpatrick	Karen Koon	Nancy Price	Sally Wright
Greene	Connie Kravas	Lucy Pruzan	Priscilla Wyckoff
Dorian Ford	Christiane Laakmann	Mary Ragen	Glen Youell
Alice Gautsch Foreman	Margaret Laliberte	Suzanne Ragen	Sue Young
Cay Fortune	Lynne Langseth	Gail Ransom	Marcia Zech
Stephanie J. Fowler	Susan Lawrence	Susan Raunig	

Gifts Received January 1, 2008—September 15, 2009

# 2008 Financial Results\*

## Statement of Financial Position as of December 31, 2008

<u>Assets</u>		<u>Liabilities</u>	
Cash & Equivalents	\$ 1,381,836	Grants payable to nonprofits	\$ 318,000
Pledges	80,280	Other Current liabilities	38,541
Software, Website & Other Assets	32,648	<b>Total</b>	<b>\$ 356,541</b>
Endowment Investments	1,924,202		
<b>Total</b>	<b>\$ 3,418,966</b>	<u>Net Assets</u>	
		Unrestricted	\$ 123,767
		Temporarily Restricted	623,668
		Permanently Restricted	2,314,990
		<b>Total</b>	<b>\$ 3,062,425</b>
		<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 3,418,966</b>

## Statement of Activities Year Ended December 31, 2008

### Operating Income

Contributions for Grants	\$ 865,029	
Contributions & Sponsorships	319,361	
Release from Board Reserve	146,300	
Release from Endowment	91,442	
Investment & Other Income	41,349	
<b>Total</b>	<b>\$ 1,463,481</b>	

### Expenses

Grants to Others	\$ 840,450	
Programs & Events	307,635	
Management & General	119,982	
Fundraising	25,081	
<b>Total</b>	<b>\$ 1,293,148</b>	<b>170,333</b>

### Endowment Activities

Contributions to Endowment	\$ 175,371	
Interest & Dividends	47,060	
Release to Operations	(91,442)	
Endowment Losses, realized & unrealized	(675,210)	<b>(544,221)</b>

**Total Change in Net Assets, Operating & Endowment** **(373,888)**

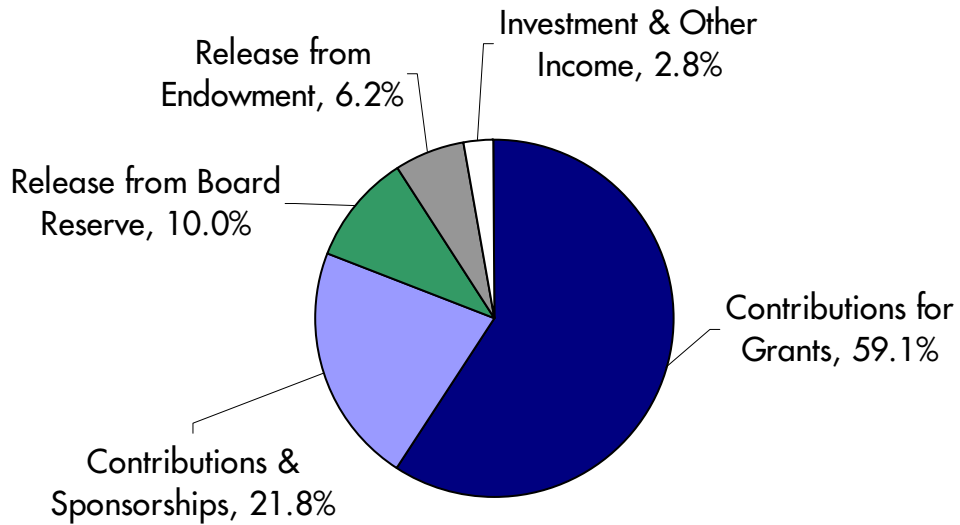
**Net Assets, January 1, 2008** \$ **3,436,313**

**Net Assets, December 31, 2008** **\$ 3,062,425**

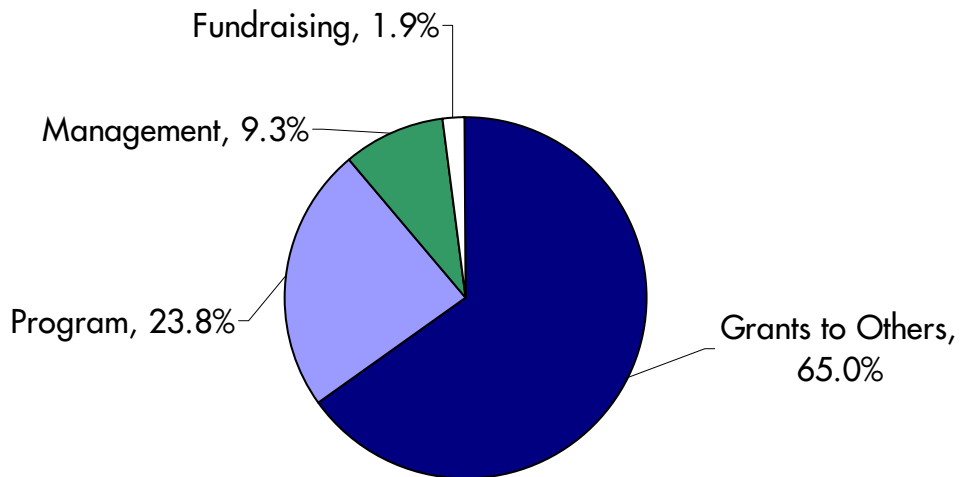
\*The 2008 Financial Review prepared by Jacobson Jarvis & Co, PLLC, is available on our website or call the office

\*\*In addition, WWF holds a Board Reserve at The Seattle Foundation totaling \$279,033 as of 12/31/2008

**2008 Operating Income**  
**\$1,463,481**



**2008 Expenses**  
**\$1,293,148**



# Committees & Involvement

## EDUCATION COMMITTEE

Enhances members' knowledge of philanthropy and community issues by planning two forums, two outings to local organizations, and a book discussion. Meetings include relevant readings and lively, engaging discussion.

**First Tuesday each month, September - June, 12:00 – 1:30 pm**

## MEMBERSHIP COMMITTEE

Builds and stewards a vital, diverse and satisfied membership. Provides opportunities for members to connect to one another and the community, such as Neighborhood Gatherings and receptions for new and prospective members.

**Second Wednesday each month, September - June, 12:00 – 1:30 pm**

## INCLUSIVENESS INITIATIVE

Develops community connections to foster the growth of a diverse membership including a range of perspectives and experiences to fulfill our mission to be more effective grant makers and philanthropists.

**Third Tuesday each month, September - June, 9:30 – 11:00 am**

## NEW! INTERNATIONAL AFFINITY GROUP

Connects members with an interest in international development and philanthropy. Group members share experiences and enhance their knowledge of international issues through informal discussions and readings.

**November 4, 12:00 - 1:30 pm. Spring meeting dates to be announced**

## GRANT COMMITTEE - *Open to all WWF members — no experience necessary!*

Researches and nominates candidate organizations for the pooled fund ballot that the entire membership votes on in June. Through a six-month 'curriculum' starting in January 2010, members analyze proposals, engage in discussion and conduct site visits as part of their work.

**January: Kick-Off & Research** - One large meeting plus 3 or 4 small work group meetings.

**March/April: Grant Evaluation** - One training workshop plus 3 or 4 small work group meetings, and a Grant Showcase open to all members.

**May: Site Visits (*optional, though highly recommended*)** - One training workshop plus 3 full days for 5 site visits, one site visit team meeting, and a Grant Showcase meeting (open to all members).

*The complete Grant 2010 schedule is available online.*

## IMPACT ASSESSMENT COMMITTEE (IAC)

Monitors the progress of Foundation grants, communicates the impact of these grants to the membership, provides feedback to the Grant Committee, and strengthens relationships with our grantees. To serve on IAC, we ask that members first participate in site visits through the Grant Committee.

**Second Wednesday, 2:30 – 4:00 pm, January – June. Orientation in October 2009**

## DISCOVERY DAYS PLANNING COMMITTEE

Develops panels of expert speakers for Discovery Days, two days of educational sessions that focus on emerging, urgent community issues and trends, and how philanthropy can best address them.

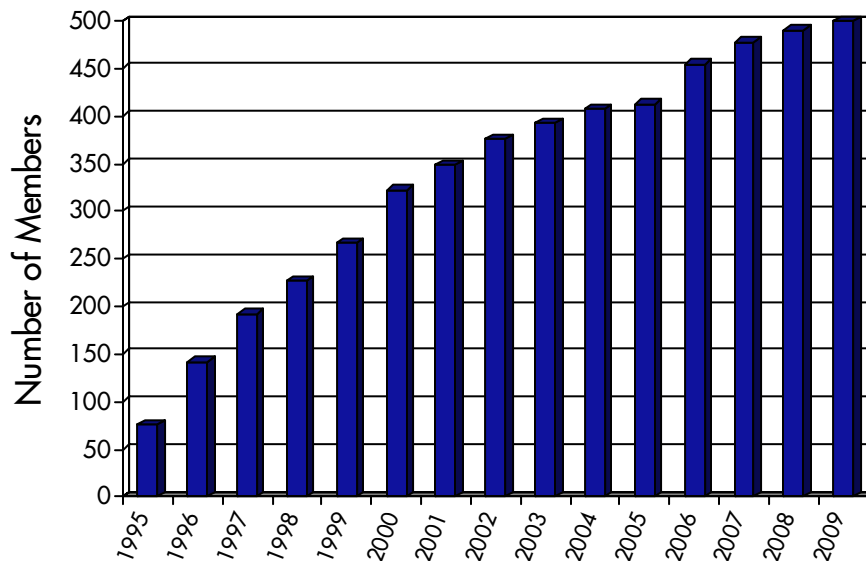
**Active June – November. Event Dates: November 12 & 17, 2009**

**Contact [info@wawomensfoundation.org](mailto:info@wawomensfoundation.org) to Get Involved!**

## New Members 1/1/2008–9/15/2009

Catherine Babcock	Cheryl Fitzpatrick	Melania Morris	Carol Shaw
Cherry McGee Banks	Greene	Genevieve Morton	Sheila Siden
Lydia Bassett	Patty Helberg-	Sara Muchinsky	Suzanne Skinner
Nona Battistella	Smukowski	Courtney Noble	Irene Sorensen
Luann Bice	Dawn Hemminger	Mai Norden	Charmaine Stouder
Suzy Bruya	Darcy Hollie	Grace Nordhoff	Tricia Stromberg
DeeAnn Burman	Patsy Huntington	Joan Oltman-Shay	Linda Stull
Paula Butzi	Nancy Iannucci	Carol Padelford	Erin Thomasson
Grace Chien	Nora Kenway	Susan Ward Potts	Lisa Thoms
Cynthia Chirot	Norma Klorfine	Tricia Raikes	Lynn Thomsen
Julie Coleman	Maureen Lee	Judith Ramey	Suzy Titcomb
Bridget Cooley	Sharon Lee	Margit Rankin	Julie Turner
Amy Corey	Mary Lewis	Kathryn Renner	Lorraine Vagner
Leslie Decker	Sallie Lin	Paula Reynolds	Lisa Verhovek
Nancy Eiselt	Lisa Macfarlane	Peggy Rinne	Olivia Voigts
Krista Kennelly Fay	Jenner Mandel	Rebecca Roberts	Elaine VonRosenstiel
Cynthia Fitzgerald	Cassandra Manuelito-	Elizabeth Romney	Kelly Wallace
Anne Fontaine	Kerkvliet	Marnie Roozen	Kathleen Washienko
Michelle Friars	Berit McAlister	Michele Rosen	Linda Whatley
Catherine Garth	Anne McCloskey	Kathy Rumberger	Leslie Young
Val Gorder	S. Reba McIntyre	Melodie Schneider	
Margaret Gordon	Sue Mecklenburg	Kimberly Brown	
Robyn Grad	Cindy Mitchell	Seely	
Lynne E. Graybeal	Teresa Moore	Barbara Serna-Brady	
Jodi Green	Resa Moore	Gowri Sharma	

## Membership Growth Since Inception



## Board of Directors

Rhoda Altom, Chair	Pamela McCabe
Judi Beck	Jeannie Nordstrom
Mary Ann Ekman	Gail Ransom
Anne Farrell	Mary K. Stevens, <i>ex-officio</i>
Kate Janeway	Maggie Walker
Carol Lewis	Colleen Willoughby
Donna Lou	Alison Wilson

## Nominees for Board Terms effective Jan. 2010

Grace Chien      Laura Midgley      Judith Runstad

## Emeritus Board

Sue Lile Hunter	Dorothy Loucks Nelson
Dorothy Mann	Faye Sarkowsky

## Committee Leadership

<b>Cabinet Chair</b> Mary K. Stevens	<b>Impact Assessment</b> Cindy Shurtleff Amy Michael
<b>Discovery Days</b> Carrie George Cathy Hillenbrand	<b>Inclusiveness Initiative</b> Raleigh Bowden
<b>Education</b> Kathleen Davis Kathleen O'Connor	<b>International Affinity</b> Sarajane Milder
<b>Grants</b> Susie Tull Barbara Fielden Roxanne Scott	<b>Membership</b> Nancy Price Donna Holpainen

## Staff

Carla E. Lewis, President  
Marion DeForest, Deputy Director  
Cynthia Chiro, Chief Operating Officer  
Megan Davies, Program Manager  
Emily Feicht, Office Manager

Washington Women's Foundation  
2100 24th Avenue S, #330 • Seattle, WA 98144  
206.340.1710 phone • 206.407.2177 fax  
[www.wawomensfoundation.org](http://www.wawomensfoundation.org)